

Ref: SSFL/Stock Exchange/2024-25/087

September 23, 2024

To BSE Limited, Department of Corporate Services P. J. Towers, 25<sup>th</sup> Floor, Dalal Street, Mumbai – 400001 Scrip Code: 542759 To National Stock Exchange of India Limited, Listing Department Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: SPANDANA

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Sale of stressed loan portfolio including written off loans.

Ref: Company's earlier intimation dated September 14, 2024 vide letter no. SSFL/Stock Exchange/2024-25/83.

Pursuant to applicable provisions of the Listing Regulations and in continuation to above referred letter, it is hereby informed that the Management Committee of the Board of Directors of the Company vide its resolution dated September 23, 2024, approved the sale of stressed loan portfolio including written off loans pool with outstanding value of ₹ 304.41 crore as on June 30, 2024 to an Asset Reconstruction Company ('ARC') pursuant to Open Bid Method, for a consideration amounting to Rs. 16.74 crore, on Security Receipts consideration basis. The ARC has subscribed to 91.50% of Security Receipts amounting to Rs. 15.32 crore whereas the Company has subscribed to 8.50% of Security Receipts amounting to Rs. 1.42 crore.

Kindly take the same on record.

Thanking you.

Yours faithfully, For Spandana Sphoorty Financial Limited

Vinay Prakash Tripathi Company Secretary